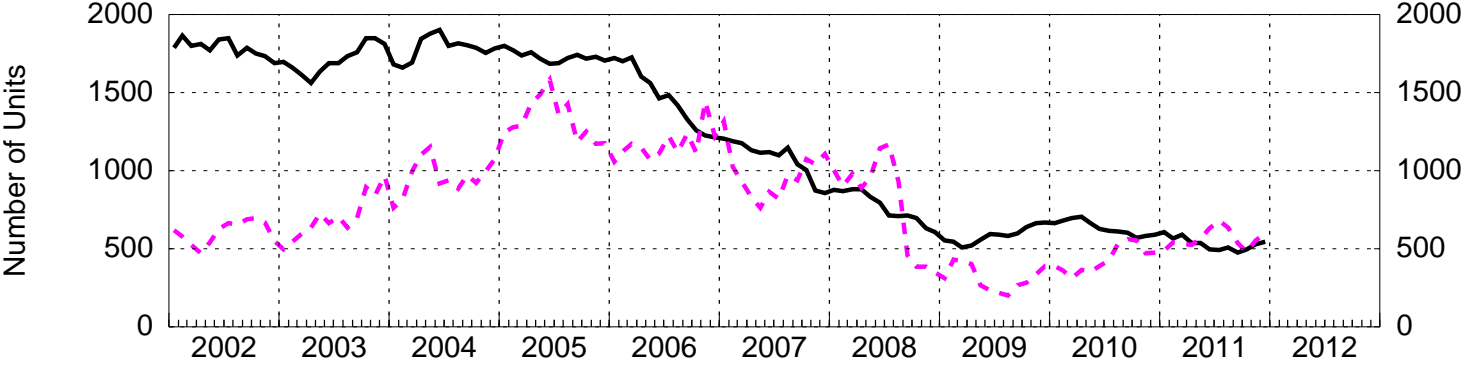


# SINGLE AND MULTI-FAMILY BUILDING PERMITS: NEW JERSEY

3-Month Moving Average, Seasonally Adjusted



Single Family (Black), Multi-Family (Purple)  
Source: U.S. Census Bureau, Moody's Economy.com  
WDRX\_51