

## RAJASHRI CHAKRABARTI

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### **CURRENT POSITION:**

Economist, Federal Reserve Bank of New York, 2006-Present

### **EDUCATION:**

Ph.D. in Economics, Cornell University, August 2004.

- Dissertation Title: Impact of Voucher Design on Public School Performance and Student Sorting: Theory and Evidence
- Committee Members: Stephen Coate (Chair)  
Ronald Ehrenberg  
Miguel Urquiola

M.Phil. in Economics, Delhi School of Economics, Delhi University, India, July 1997.

M.A in Economics, Delhi School of Economics, Delhi University, India, July 1995.

### **PROFESSIONAL POSITIONS:**

- Economist, Federal Reserve Bank of New York, 2006-Present.
- Postdoctoral Fellow, Program on Education Policy and Governance, John F. Kennedy School of Government, Harvard University, 2004-2006.
- Teaching Assistant, Department of Economics, Cornell University, 1998-1999, 2002-2004.
- Coordinating Teaching Assistant, Department of Economics, Cornell University, 2001-2002.
- Lecturer, Miranda House College, Delhi University, India, 1995.

### **FIELDS OF INTEREST:**

Public Economics and Public Policy, Labor Economics and Economics of Education, Applied Microeconomics, Applied Econometrics, Political Economy

### **HONORS AND FELLOWSHIPS:**

- Bradley Fellowship, 2004-2006.
- Sage Fellowship, Cornell University, 1997-2003.
- Junior Research Fellowship, University Grants Commission, India, 1995-1997.
- Balvir and Ranjana Memorial Scholarship, Delhi School of Economics, Delhi University, India, 1993-95.
- National Scholarship for B.Sc. (Economics Honors), India, 1989-1992.

### **JOURNAL ARTICLES AND WORKING PAPERS:**

- [Can Increasing Private School Participation and Monetary Loss in a Voucher Program Affect Public School Performance? Evidence from Milwaukee.](#) Forthcoming, **Journal of Public Economics**.
- [Impact of Voucher Design on Public School Performance: Evidence from Florida and Milwaukee Voucher Programs.](#) Federal Reserve Bank of New York Staff Report Number 315 (Made SSRN Top Ten List)
- [Do Vouchers Lead to Sorting under Random Private School Selection? Evidence from the Milwaukee Voucher Program,](#) mimeo, Federal Reserve Bank of New York, 2006.
- [Vouchers, Public School Response and the Role of Incentives: Evidence from Florida,](#) Federal Reserve Bank of New York Staff Report Number 306.
- [Effect of Redrawing of Political Boundaries on Voting Patterns: Evidence from State Reorganization in India,](#) (with Joydeep Roy), mimeo, Federal Reserve Bank of New York, 2006.

### **WORKS IN PROGRESS:**

- The Intended and Unintended Consequences of the No Child Left Behind (NCLB) Act: Evidence from Wisconsin
- Are Charter Schools Perceived to be Better than Regular Public Schools? Evidence from Michigan (with Joydeep Roy)
- A Game Theoretic Approach to Early Admissions in U.S. Colleges: Strategic Interactions and the Equity-Efficiency Tradeoff
- Can State Merit Aid Programs have Unintended Consequences? A Closer Look (with Joydeep Roy)

### **BOOKS:**

- **School Choice International** (co-ed. with Paul E. Peterson), Cambridge, Massachusetts: MIT Press, Forthcoming.

### **BOOK CHAPTERS:**

- The Economics of Parental Choice (with Joydeep Roy), in progress for Patrick J. McEwan and Dominic Brewer (eds.) **International Encyclopedia of Education**, Amsterdam: Elsevier, Forthcoming.
- Perspectives in Public-Private Partnerships in Education (with Paul E. Peterson), in Rajashri Chakrabarti and Paul E. Peterson (eds.) **School Choice International**, Cambridge, Massachusetts: MIT Press, Forthcoming.

### **SELECTED MEDIA CITATIONS:**

- Tierney, John, A Chance to Escape, **The New York Times**, June 7, 2005, Section A.
- Chatterjee, Satyajit, Ores and Scores: Two Cases of How Competition led to Productivity Miracles, **Business Review, Federal Reserve Bank of Philadelphia**, Q1 2005.
- Tierney, John, City Schools that Work, **The New York Times**, March 7, 2006, Section A.

- Green, Elizabeth, Voucher Program Spurs Better Public Schools, Study Argues, **The New York Sun**, September 19, 2007.
- McIlheran, Patrick, 'Ho-hum' says much about school choice foes, **Milwaukee Journal Sentinel**, September 26, 2007, Section A.
- McIlheran, Patrick, Stern Challenge from Milwaukee, **Milwaukee Journal Sentinel**, February 1, 2008.

### **SEMINAR PRESENTATIONS :**

- Baruch College, City University of New York, Department of Economics and Finance, Spring 2006
- Claremont McKenna College, Department of Economics, Spring 2006
- Columbia University, Quantitative Methods in Social Sciences Research Seminar Series, Spring 2007
- Cornell University, Department of Economics, Spring 2003
- Cornell University, School of Industrial and Labor Relations, Fall 2003
- Duke University, Department of Economics, Fall 2006
- Federal Reserve Bank of New York, Spring 2006
- Florida University, Department of Economics, Fall 2006
- George Washington University, Department of Economics, Spring 2006
- University of Georgia, Carl Vinson Institute of Government, Spring 2004
- Harvard University, Program on Education Policy and Governance Colloquium, Fall 2004
- Harvard University, John F. Kennedy School of Government, Spring 2005, Fall 2005 and Spring 2006
- University of Maryland, Department of Economics, Spring 2006
- MIT, Department of Economics, Fall 2006
- New York University, Department of Economics, Spring 2007
- New York University, Institute for Education and Social Policy, Fall 2006
- Northwestern University, Kellogg School of Management, Spring 2006
- Northwestern University, School of Education and Social Policy, Spring 2006
- Southern Methodist University, Department of Economics, Spring 2006

### **CONFERENCE PRESENTATIONS:**

- American Economic Association Annual Meetings, 2007
- American Education Finance Association Annual Conference, 2005, 2006, 2007
- American Education Research Association Annual Meetings, 2007
- American Political Science Association Annual Meeting, 2005, 2006
- APPAM (Association for Public Policy Analysis and Management) Fall Conference, 2005, 2006
- North American Summer Meeting of the Econometric Society, 2004, 2006, 2007
- North American Winter Meeting of the Econometric Society, 2005, 2006
- Econometric Society World Congress, 2005
- NCES (National Center for Education Statistics) Summer Data Conference, 2004
- NEUDC (North East Universities Development Consortium) Conference, 2004
- Society of Labor Economists Annual Meeting, 2005, 2006, 2007
- Southern Economic Association Meetings, 2004, 2005, 2006

**OTHER PROFESSIONAL ACTIVITIES:**

• **Referee:**

B.E. Journals in Economic Analysis and Policy, Blackwell Publishing, Economics of Education Review, Education Finance and Policy, Education Next, Educational Policy, Journal of Public Economic Theory, Journal of Human Capital, Journal of Labor Economics, Journal of Policy Analysis and Management, Journal of Population Economics, Journal of Urban Economics

• **Conference Organizer:**

“Mobilizing the Private Sector for Public Education”, 2005 at Harvard University with Paul E. Peterson, Harvard University and Harry Patrinos, World Bank

• **Discussant:**

“Adequacy Lawsuits: Their Growing Impact on American Education” Conference, 2005 at Harvard University

Association for Public Policy Analysis and Management Fall Conference, 2006

“Mobilizing the Private Sector for Public Education” Conference, 2005 at Harvard University  
Southern Economic Association Meetings, 2006.

• **Professional Affiliations/Positions:**

Board of Directors, American Education Finance Association, 2007–present

• **Member:**

American Economic Association, American Education Finance Association, American Educational Research Association, Association for Public Policy Analysis and Management, The Econometric Society, Society of Labor Economists

**REFERENCES:**

Professor Stephen Coate  
Kiplinger Professor of Public Policy  
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Professor Paul E. Peterson  
Director, Program on Education Policy and Governance  
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