

## Maiden Lane III LLC

As of December 31, 2010

### Outstanding Principal Balance of Loans

(in Millions)	FRBNY Senior Loan	AIG Subordinate Loan
Principal Balance at Closing	\$24,339	\$5,000
<b>Most Recent Quarter Activity</b>		
Principal Balance on 09/30/2010 (including accrued and capitalized interest)	15,138	5,322
Accrued and Capitalized Interest 9/30/2010 to 12/31/2010	46	44
Repayment during the period from 9/30/2010 to 12/31/2010	(1,113)	-
<b>Principal Balance on 12/31/2010 (including accrued and capitalized interest)</b>	<b>\$14,071</b>	<b>\$5,366</b>

Note: Unaudited

### Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value <sup>3</sup> on 12/31/2010	Fair Value <sup>3</sup> on 9/30/2010
High Grade ABS CDO	\$14,969	\$15,382
Mezzanine ABS CDO	1,942	2,068
Commercial Real Estate CDO	5,763	5,589
RMBS, CMBS, & Other	300	288
Cash & Cash Equivalents	580	362
Adjustment for other Assets <sup>1</sup>	29	34
Adjustment for other Liabilities <sup>2</sup>	(4)	(3)
<b>Total</b>	<b>\$23,579</b>	<b>\$23,719</b>

Note: Unaudited. Columns may not sum to totals because of rounding

<sup>1</sup> Including interest and principal receivable

<sup>2</sup> Including accrued expenses and other payables

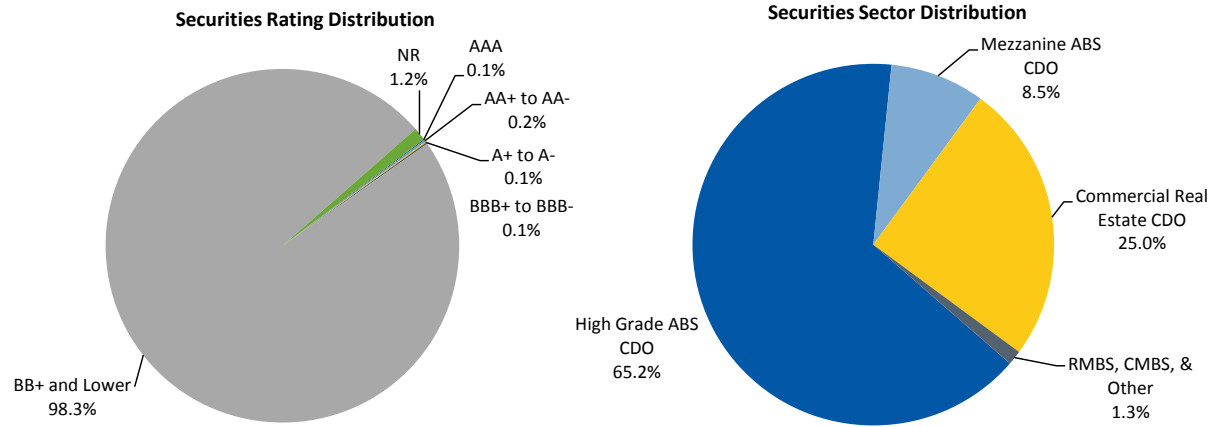
<sup>3</sup> Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash to repay the Senior Loan

## Maiden Lane III LLC

As of December 31, 2010

At December 31, 2010, the ABS CDO type/vintage/rating composition of the \$23.0 billion fair value of securities in the ML III portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Security Type/Vintage <sup>1</sup> :	Rating						
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	NR	Total
High Grade ABS CDO	0.0%	0.0%	0.0%	0.0%	64.1%	1.0%	65.2%
Pre-2005	0.0%	0.0%	0.0%	0.0%	22.1%	0.0%	22.1%
2005	0.0%	0.0%	0.0%	0.0%	29.1%	1.0%	30.1%
2006	0.0%	0.0%	0.0%	0.0%	6.3%	0.0%	6.3%
2007	0.0%	0.0%	0.0%	0.0%	6.7%	0.0%	6.7%
Mezzanine ABS CDO	0.0%	0.0%	0.0%	0.1%	8.2%	0.1%	8.5%
Pre-2005	0.0%	0.0%	0.0%	0.1%	4.7%	0.1%	4.9%
2005	0.0%	0.0%	0.0%	0.0%	2.9%	0.0%	2.9%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.6%
Commercial Real Estate CDO	0.0%	0.0%	0.0%	0.0%	25.0%	0.0%	25.0%
Pre-2005	0.0%	0.0%	0.0%	0.0%	3.1%	0.0%	3.1%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	0.0%	0.0%	0.0%	0.0%	21.9%	0.0%	21.9%
RMBS, CMBS, & Other	0.1%	0.2%	0.1%	0.0%	0.9%	0.0%	1.3%
Pre-2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.2%
2005	0.1%	0.1%	0.1%	0.0%	0.7%	0.0%	1.0%
2006	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>0.1%</b>	<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>	<b>98.3%</b>	<b>1.2%</b>	<b>100.0%</b>



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> The year of issuance with the highest concentration of underlying assets as measured by outstanding principal balance determines the vintage of the CDO.