

Workshop on Financial Markets, Instruments, and Institutions

Federal Reserve Bank of New York
Central Banking Seminar
October 18, 2010

We encourage Seminar participants who are not typically involved with global financial markets to enroll in the Bank's Workshop on Financial Markets, Instruments, and Institutions. The Workshop meets on the Monday immediately prior to the Seminar. Economists on our research staff introduce topics to prepare participants for the Seminar. Since its introduction in 1998, the Workshop has proved beneficial not only to those wishing to strengthen their knowledge of basic finance concepts in preparation for the Seminar, but also to those having some background in financial markets who seek to enhance their command of terminology and institutional structure.

We recommend that Workshop participants prepare ahead of time, to enable them to gain full advantage of the session. In the program outline below, we identify chapters of a standard text that provide background on the Workshop topics.

(ME) [Financial Markets and Institutions](#), by Frederic S. Mishkin and Stanley G. Eakins, Sixth Edition, 2009, Addison Wesley, New York.

Participants who are not familiar with U.S. financial markets and institutions may also wish to consult:

[Dictionary of Finance and Investment Terms](#), J. Downes and J.E. Goodman, Barron's Educational Series, Eighth Edition, 2010.

Workshop Program

Monday, October 18, 2010

8:30 - 9:15 Registration:
Federal Reserve Bank of New York
12th Floor
33 Liberty Street, New York

9:15 - 10:15 Financial Markets Overview (*ME Ch 1-3*)
John Kambhu

10:15 - 11:15 Financial Intermediaries and Capital Markets (*ME Ch 23*)
[Tobias Adrian](#)

11:15 - 11:30 Break

11:30 - 12:30 U.S. Treasury Securities (*ME Ch 10*)
[Tony Rodrigues](#)

Monday, October 18, 2010 (continued)

12:30 - 2:00 Lunch

2:00 - 3:00 Repo Market (*ME Ch 9*)
[Michael Fleming](#)

3:00 - 4:00 U.S. Mortgage Market (*ME Ch 12*)
[James Vickery](#)

4:00 - 4:15 Break

4:15 - 5:15 Securitization Markets
[Adam Ashcraft](#)

5:15 Adjourn