



Program
October 17-21, 2011

I. INTRODUCTION

Welcome and Seminar Overview

II. AN UNEVEN ECONOMIC RECOVERY

- U.S. Economy
- Panel: Global Roundup
 - Europe
 - Japan
 - Emerging Market Economies
- Implications for Global Adjustment

III. MONETARY POLICY

- The Federal Reserve System
- Making Monetary Policy: The FOMC
- Panel: Implementing Monetary Policy
 - Tools and Operating Targets
 - Policy Implementation
 - The Transmission Mechanism

IV. FINANCIAL STABILITY AND RESILIENCE

- After the Crisis: Rethinking Financial Intermediation
- The Philosophy of Oversight: What Has Changed?
- Advancing the U.S. Stability Agenda
 - Interagency Process: FSOC
 - Initiatives to Sharpen Stability Analysis
- Capital and Liquidity Standards
- Supervision of SIFIs
- Recovery and Resolution
- Secondary Market Liquidity
- Securitization Markets: Then and Now
- Macroprudential Policies and Perspectives
- European Stability Issues
- Measuring Systemic Risk

V. POLICY CHALLENGES

- Central Bank Independence and Accountability
- Financial Risk Management in the Central Bank
- Central Bank Actions in the Crisis: An Independent View
- Panel: Fiscal Issues in the Advanced Economies
- Explaining Policy and Priorities to the Public

VI. CONCLUSION

- Open Forum: Participants' Feedback