

2009 CENTRAL BANKING SEMINAR

12th Floor Conference Center, Federal Reserve Bank of New York

| | MONDAY, OCTOBER 19 | TUESDAY, OCTOBER 20 | WEDNESDAY, OCTOBER 21 | THURSDAY, OCTOBER 22 | FRIDAY, OCTOBER 23 |
|-------|---|---|---|--|---|
| 9:00 | SEMINAR REGISTRATION 8:30 - 9:15 AM | Making Monetary Policy: The FOMC <i>Brian Madigan</i> | <i>William Dudley</i> 9:00 - 9:15 AM | | POLICY CHALLENGES |
| 9:30 | Overview and Welcome <i>Michele Godfrey</i> 9:15 - 9:30 AM | | ECONOMIC AND FINANCIAL STABILIZATION: STATUS | | BREAKFAST Crisis Management: Assumptions vs. Realization <i>Christine Cumming</i> 8:30 - 9:45 AM |
| 10:00 | ECONOMIC AND FINANCIAL STABILIZATION: STATUS | 9:00 - 10:00 AM | BRICs <i>Matthew Higgins</i> 9:15 - 10:15 AM | Legal Risks for Central Banks: Lessons from the Crisis <i>Thomas Baxter</i> | Imbalances, Crisis, and Recovery <i>Jorg Decressin</i> |
| 10:30 | U.S. Economy <i>Ethan Harris</i> <i>Richard Peach</i> 9:30 - 10:30 AM | Implementing Monetary Policy: The Desk <i>Spence Hilton</i> | FINANCIAL REFORM | | |
| 11:00 | Advanced Economies <i>Malcolm Knight</i> <i>Osamu Nakamura</i> | 10:00 - 11:00 AM | International Coordination of Regulatory Standards <i>Marc Saidenberg</i> | 10:00 - 11:00 AM | 9:45 - 10:45 AM |
| 11:30 | 10:30 - 11:30 AM | Break | 10:15 - 11:15 AM | Break | DISCUSSION WRAP UP Resolving Banking Crises <i>Howard Howe</i> <i>Discussion Leaders</i> |
| 12:00 | 11:30 AM - 12:00 PM | 11:15 - 11:30 AM | 11:15 - 11:30 AM | 11:00 - 11:30 AM | 10:45 - 11:45 AM |
| 12:30 | FINANCIAL REFORM | An Exit Strategy from Credit Easing <i>Brian Sack</i> | Role of the Systemic Regulator <i>Jonathan Fiechter</i> | Emerging Trends in Risk and Financial Reporting <i>Matthew Brockwell</i> | OPEN FORUM Participants' Feedback <i>Michele Godfrey</i> 11:45 AM - 12:30 PM |
| 1:00 | An Independent Review <i>Douglas Elliott</i> | 11:30 AM - 12:30 PM | 11:30 AM - 12:30 PM | 11:30 AM - 12:30 PM | CERTIFICATE AWARDS 12:30 - 1:00 PM |
| 1:30 | 12:00 - 1:00 PM | OPTIONAL GOLD VAULT TOUR 12:30 - 1:00 PM | LUNCH Cafeteria | LUNCH Cafeteria | LUNCH Cafeteria |
| 2:00 | LUNCHEON Central Bank Independence and Accountability <i>Gary Stern</i> | LUNCH Cafeteria | LUNCH Cafeteria | LUNCH Cafeteria | LUNCH Cafeteria |
| 2:30 | 1:00 - 2:30 PM | 12:30 - 2:00 PM | 12:30 - 2:00 PM | 12:30 - 2:00 PM | 1:00 - 2:00 PM |
| 3:00 | MONETARY POLICY | FINANCIAL REFORM | FINANCIAL STABILITY AND RISK MANAGEMENT | POLICY CHALLENGES | END OF PROGRAM |
| 3:30 | Federal Reserve Liquidity Facilities <i>Howard Howe</i> | Regulatory Reform in the United States <i>William Rutledge</i> | Capital, Liquidity, and Funding <i>Beverly Hirtle</i> <i>Kevin Stiroh</i> 2:00 - 3:00 PM | Central Banking in the Credit Turmoil: A New 'Accord' <i>Marvin Goodfriend</i> | |
| 4:00 | 2:30 - 3:30 PM | 2:00 - 3:00 PM | Financial Risk Management in the Central Bank <i>Sandy Krieger</i> | 2:00 - 3:00 PM | |
| 4:30 | POLICY CHALLENGES | FINANCIAL STABILITY AND RISK MANAGEMENT | 3:00 - 4:00 PM | The New Shape of Global Financial Markets <i>Terrence Checki</i> | |
| 5:00 | Too Big to Fail, Too Big to Manage, or Just Too Big? <i>Viral Acharya</i> | Managing and Resolving Systemic Banking Crises <i>Jennifer Crystal</i> <i>Gerard Dages</i> 3:00 - 4:00 PM | Break 4:00 - 4:15 PM | Break 4:00 - 4:15 PM | |
| 5:30 | 3:30 - 4:30 PM | DISCUSSION SESSION 1 Resolving Banking Crises <i>Discussion Leaders</i> | DISCUSSION SESSION 2 Resolving Banking Crises <i>Discussion Leaders</i> | DISCUSSION SESSION 3 Resolving Banking Crises <i>Discussion Leaders</i> | |
| | GROUP PHOTO 4:30 - 4:45 PM | 4:00 - 5:00 PM | 4:15 - 5:30 PM | 4:15 - 5:30 PM | |
| | DISCUSSION GROUP ASSIGNMENTS 4:45 - 5:00 PM | NYC DINNER CRUISE | RECEPTION 5:30 - 7:00 PM | | |
| | RECEPTION 5:00 - 6:00 PM | 5:00 - 9:00 PM | | | |

October 16, 2009